



**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., JULY 26, 2010
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Chair Beverly Johnson at 4:39 p.m.
2. **ROLL CALL:**
Present: Chair Beverly Johnson, Trustees: William Soderlund, Robert Follrath, and Karen Willis . Absent: Nancy Elzig

Staff: Susan Freeman, Senior Management Analyst, Human Resources.

Member of the Public: Katherine Johnson
3. **MINUTES:** The minutes of the Regular Meeting of April 26, 2010 were moved for approval by Member Follrath and seconded by Member Soderlund. Passed 4-0.
4. **CONSENT CALENDAR:**
 - 4-A. PENSION PAYROLL FOR THE MONTH OF APRIL 2010:
 - a. In the amount of \$ 177,858.30 for the members under Pension Ordinance No. 1079, N.S.
 - b. In the amount of \$ 3,587.00 for the members under Pension Ordinance No. 1082, N.S.
 - 4-B. PENSION PAYROLL FOR THE MONTH OF MAY 2010:
 - a. In the amount of \$ 177,858.30 for the members under Pension Ordinance No. 1079, N.S.
 - b. In the amount of \$ 3,587.00 for the members under Pension Ordinance No. 1082, N.S.
 - 4-C. PENSION PAYROLL FOR THE MONTH OF JUNE 2010:
 - a. In the amount of \$ 177,267.73 for the members under Pension Ordinance No. 1079, N.S.

- b. In the amount of \$ 3,587.00 for the members under Pension Ordinance No. 1082, N.S.

Member Soderlund moved to adopt the consent calendar, seconded by Member Follrath. Passed 4-0.

5. AGENDA ITEMS:

5-A. The Financial Report for City of Alameda Police and Fire Pension Funds ending June 30, 2010 was accepted as presented.

5-B. Staff presented information (attached) in response to questions asked at the April 26, 2010 meeting about the Pension Payroll & Health Benefits Expenditures on the Financial Report.

- 1) and 2): Health Benefits are not included in the Pension Payroll & Health Benefits Expenditure line, as the 1082 funds ran out quite a while ago. The title is a carryover from that era.
- 3) The data shown on the Financial Report for the Period ending March 31, 2010 is for nine months ended March 31, 2010,
- 4) The numbers on the Pension Payroll memo are for the most recent quarter, while the numbers on the Financial Report are cumulative for the fiscal quarter to date; and
- 5) The 1082 recipients receive no health premium reimbursement from the City, in accordance with the Agreement Transferring 1082 Pension System Members to PERS.

Member Soderlund asked if there is an “escalator” in the 1082 plan. Staff will research and report back at the next Pension Board meeting.

5-C Notification of death of Nita Evans, widow of Firefighter Lewis Evans, was accepted with regret. Member Follrath moved to accept, seconded by Member Soderlund. Passed 4-0.

6. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT)

There were no oral communications.

7. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD)

There were no communications from the board.

8. ADJOURNMENT:

There being no further business to come before the board, the meeting was adjourned at 4:55 p.m.

Respectfully submitted,

Karen Willis, Human Resources Director
and Secretary to the Pension Board